

A SYSTEM THAT TRANSFERS ASSET OWNERSHIP USING A PROBABILISTIC MODEL

ABSTRACT

Briefly, according to the present invention, ownership right in an asset is
5 transferred using a probabilistic model. In one exemplary embodiment, the system
and method of the invention implements the probabilistic model by a raffle system
that facilitates the transfer of ownership in any asset. An asset can be any valuable
item that is owned, including any type of product, good or service. In an exemplary
embodiment, the participants interface with the system over a network of
10 interconnected wired or wireless devices, such as the Internet.

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